

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

Boyd County Public Schools (08-0051-000) in Boyd County Public Schools County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 25th day of September, 2024 at 7:00 o'clock, P.M., at Spencer board meeting room for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget and to consider amendments relative thereto. The budget detail is available at the office of the Clerk/Secretary during regular business hours. For more information on statewide receipts and expenditures, and to compare cost per pupil and performance to other school districts, go to: <https://nep.education.ne.gov>

| FUNDS | Actual Disbursements & Transfers | Actual/Estimated Disbursements & Transfers | Budgeted Disbursements & Transfers | Necessary Cash Reserve | Total Available Resources Before Property Taxes | Total Personal and Real Property Tax Requirement |
|---------------------------------------|----------------------------------|--|------------------------------------|------------------------|---|--|
| | 2022-2023 (1) | 2023-2024 (2) | 2024-2025 (3) | | | |
| General | \$ 6,202,311.00 | \$ 6,428,049.00 | \$ 8,562,072.00 | \$ 948,202.00 | \$ 4,550,099.00 | \$ 5,010,278.00 |
| Depreciation | \$ 74,384.00 | \$ - | \$ 423,167.00 | | \$ 423,167.00 | |
| Employee Benefit | \$ - | \$ - | \$ 426,585.00 | \$ - | \$ 426,585.00 | |
| Contingency | \$ - | \$ - | \$ - | | \$ - | |
| Activities | \$ 244,340.00 | \$ 322,809.00 | \$ 400,000.00 | \$ 140,414.00 | \$ 540,414.00 | |
| School Nutrition | \$ 346,877.00 | \$ 411,430.00 | \$ 417,200.00 | \$ 2,355.00 | \$ 419,555.00 | |
| Bond | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Special Building | \$ 74,384.00 | \$ 66,253.00 | \$ 346,585.00 | | \$ 267,585.00 | \$ 79,798.00 |
| Qualified Capital Purpose Undertaking | \$ - | \$ - | \$ 55,203.00 | \$ - | \$ 55,203.00 | \$ - |
| Cooperative | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Student Fee | \$ - | \$ - | \$ - | \$ - | \$ - | |
| CICF | \$ 4,824.00 | \$ 38,422.00 | \$ 59,918.00 | \$ - | \$ 59,918.00 | |
| TOTALS | \$ 6,947,120.00 | \$ 7,266,963.00 | \$ 10,690,730.00 | \$ 1,090,971.00 | \$ 6,742,526.00 | \$ 5,090,076.00 |

| | Bond Purposes | Non-Bond Purposes | Total |
|---------------------------|---------------|-------------------|-----------------|
| Breakdown of Property Tax | \$ - | \$ 5,090,076.00 | \$ 5,090,076.00 |

Notice of Special Hearing To Set Final Tax Request

Boyd County Public Schools (08-0051-000) in Boyd County Public Schools County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1632, that the governing body will meet on the 25th day of, September 2024 immediately following the budget hearing (scheduled for 7 PM), at Spencer board meeting room for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request.

| | 2023-2024 | 2024-2025 | Change |
|---------------------|-------------|-------------|--------|
| Property Valuations | 684,856,355 | 790,720,289 | 15% |

2023-2024 Budget Information

2024-2025 Budget Information

| Fund | 2023-2024 Operating Budget | 2023-2024 Property Tax Request | 2023 Tax Rate | Property Tax Rate (2023-2024 Request Divided By 2023 Valuation) | 2024-2025 Operating Budget | 2024-2025 Proposed Property Tax Request | Proposed 2024 Tax Rate | Change in Tax Rate | Change in Operating Budget |
|-----------------------|-------------------------------|--------------------------------------|------------------|--|-------------------------------|---|------------------------------|--------------------------|----------------------------------|
| General Fund | 8,453,047.00 | 4,662,424.00 | 0.680779 | 0.589643 | 8,562,072.00 | 5,010,278.00 | 0.633635 | -7% | 1% |
| Special Building Fund | 328,980.00 | 66,667.00 | 0.009734 | 0.008431 | 346,585.00 | 79,798.00 | 0.010092 | 4% | 5% |
| Total | 8,782,027.00 | 4,729,091.00 | 0.690513 | 0.598074 | 8,963,860.00 | 5,090,076.00 | 0.643727 | -7% | 2% |